



BREXIT - Variations on a Theme



“Brexit means Brexit”

- The above phrase was used by Mrs. Theresa May when she became Tory Party leader
- What does it mean?
 - It was clear what Brexiteers were against, however
 - Unclear what they were in favour of
- On the 6th December during a visit to Bahrain, Mrs. May said:-
 - “These terms that have been identified: hard Brexit, soft Brexit, black Brexit, grey Brexit. Actually, I think what we should be looking for is a red, white and blue Brexit. This is the right deal for the United Kingdom.
- Problems with the Brexit process:-
 - Lack of preparation for the consequences of a “Leave” vote on 23rd June
 - Complexity of working out areas that will be impacted when the UK leaves the UK
 - Lack of clarity and divergent views on what the term actually means.



All Kinds of Brexit

- Soft Brexit (sometimes referred to as *White Brexit*):-
 - Retaining access to the Single Market even if it means accepting some of its rules and continuing to make payments
 - Supporters argue that this option lessens the negative economic impact of departure
- Hard Brexit (also known as *Black Brexit*)
 - A complete and decisive divorce from the EU and its Single Market
 - Re-imposition of comprehensive border controls
 - No acceptance of EU rules etc.
- Grey Brexit
 - A compromise between the two positions
 - Negotiation of a bespoke deal for the UK
 - Attempt to get a deal in the best interests of the UK

